



TOWN OF LAKE COWICHAN

Minutes of the Annual General Meeting held and transmitted electronically via Council Chambers located at 39 South Shore Road, Lake Cowichan, BC on Tuesday, June 23rd, 2026

PRESENT:	Tim McGonigle, Mayor Councillor Carolyne Austin Councillor Aaron Frisby Councillor Kristine Sandhu
REGRETS: (with prior approval)	Councillor Lorna Vomacka
STAFF:	John Thomas, Chief Administrative Officer Ronnie Gill, Director of Finance Jas Sandhu, Superintendent, Public Works and Engineering Services
PUBLIC:	2

Mayor McGonigle called the meeting to order at 5:00 pm

1. ANNUAL REPORT

The Mayor called the meeting to order at 4:30 pm and welcomed all those attending in person.

2. COMMENTS FROM COUNCILLORS

Council members were afforded an opportunity to provide comments or ask questions on the Annual Report and the audited financial statement contained within.

3. PUBLIC INPUT

Mayor McGonigle asked for public input.

The Director of Finance presented the 2025 Annual Report and outlined the three main sections of the report:

1) Introductory Section

- outlines the Town's vision;
- introduces Mayor and Council;
- organization structure;
- information about the Town;
- messages from the Mayor;
- message from the CAO;
- Corporation objectives;
- Departments: Administration, Public Works and Engineering, Fire and Rescue Services, FireSmart Community Programming, lakeview Park and Education Centre;

2) Audited Financial Report

3) Statistical data section:

- Page 54 shows the revenues and expenses by percentage;
- Page 55 shows the taxation revenue that the 2.9 million the Town collects and pays out to the CVRD, School Tax and police and the Town retains the water and sewer tax; showing less than 50% of the taxes is retained by the Town;
- Page 56 shows the revenue by class and that 87% comes from residential taxes;
- Page 57 shows the homeowner grants claimed from 2008 to 2025 and shows that the Town's age population



has been steadily climbing based on the application received for over 65 grants;

- Page 58 shows the Property Tax deferments and the taxes deferred;
- Page 59 shows the water consumption data with metering and billing started in 2014 with the decrease of the water consumption and the sani-disposal revenue and expenses with a substantial increase since the meter was installed in 2024;
- Page 60 reflects the land title changes received, and the building permits received and issued with the permit fees and construction values reflected on Page 61;
- Pages 62 reports the waste and organics collection in weight and percent of organics diverted from the waste stream with the tipping fees reported on Page 63;
- Page 63 outlines the Permissive Property Tax Exemptions for the 2025 taxation year totalling \$61,605;
- And Page 64 shows all payments for all goods and services over \$20,000.

Mayor McGonigle noted that as noted on Page 55, the taxation which the Town does not have authority over, which results in approximately 26% of taxation..

Mayor McGonigle called again for public input. Hearing none, he asked for motion to adjourn.

4. ADJOURNMENT

Moved: Councillor Austin
Seconded: Councillor Frisby
that the meeting be adjourned at 4:40 pm.

CARRIED.

Certified correct _____.

Confirmed on the _____ day of _____, 2026.

Mayor